

January 2021 TPNA Annual Meeting  
Pre-Meeting Minutes  
Wednesday, January 6th at 7:00pm  
Zoom

Attendees: Waugh Wright, Diane Amato, Philip Azar, Marc Phillips, Missy Crawford-Smith, Mollie Flow, Karalyn Colopy, Beth Shepherd, James Dobbins, Adam McClellan, Kevin Kearns, Beth Emerson, Deborah Dobbins

- Michael Forhez has resigned from the board, effective immediately

TRINITY PARK NEIGHBORHOOD ASSOCIATION													2021	2020	2020
2021 FINANCIAL STATEMENT													Budget	Budget	Actual
<DATE>															
OPERATING INCOME	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC			
Membership Dues	340.00												1,300.00	1,500.00	1,650.00
Newsletter Sponsorship and Ads													3,000.00	8,000.00	4,000.00
Other Income													0.00	1,100.00	1,100.00
<b>TOTAL INCOME</b>	<b>340.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,300.00</b>	<b>10,600.00</b>	<b>6,750.00</b>
<b>OPERATING EXPENSE</b>															
Newsletter													2,220.00	3,250.00	1,358.18
Meeting Space (to Watts PTA)													125.00	1,000.00	0.00
INC Membership													25.00	25.00	25.00
Insurance													698.00	1,093.00	698.00
PO Box Fee													105.00	100.00	105.00
Bank and Check Fee													0.00	0.00	0.00
Crosswalk Flags													75.00	75.00	40.54
Annual Meeting													0.00	75.00	58.51
Board Retreat													0.00	450.00	592.80
Web Site hosting and maint.													110.00	110.00	109.76
Secretary Supplies, Postage													0.00	50.00	0.00
Volunteer Recognition													100.00	100.00	0.00
Legal													0.00	0.00	0.00
PayPal	12.37												40.00	40.00	32.19
Spring Egg Hunt													0.00	500.00	231.05
Durham Symphony- sponsorship													0.00	1,500.00	0.00
Symphony Chair Rentals													0.00	500.00	0.00
National Night Out													400.00	500.00	0.00
Halloween													401.00	500.00	0.00
Community Building - Other													0.00	200.00	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>12.37</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,300.00</b>	<b>10,068.00</b>	<b>3,251.94</b>
<b>GROSS CASH FLOW</b>	<b>327.63</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>532.00</b>	<b>3,498.06</b>
ROLL TO NEXT YEAR'S BUDGET (membership balancing)														0.00	1,100.00
TRANSFER TO TPF (donations)															2,398.06
<b>NET CASH FLOW (GOAL: REVENUE NEUTRAL)</b>															

- Less expensive newsletter, fewer/smaller events, and not giving money to the Principal's Fund at Watts
- No spring egg hunt, no symphony concert, but are planning to do National Night Out and Halloween

- Overall budgetary picture is quite solide. Around ~\$12k in the account at the end of 2020 and balanced
- We can adjust monies later for new events or different incomes
- We were able to cut enough from expenses in 2020 (much due to smaller newsletter, event reduction, and meeting space reduction)
- Azar motions to adopt the budget, Wright seconds, all votes in favor, with no no's

#### The Board Retreat

- Will be virtual this year
- Should it be on the same night in February as a board meeting?
  - The incoming president is on-board with that and we will do it that way
  - There will be no official votes
  - We need to discuss the newsletter
  - Could we use break-out rooms to increase efficiency
  
- Jonathan Lu from Ellerbee Creek wants to come and talk in March